

**MINUTES OF THE REGULAR MEETING OF THE
LEVELLAND ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS –JULY 31ST, 2025 CITY HALL,
LEVELLAND CITY HALL, 1709 AVE H, LEVELLAND, TX**

A regular meeting of the Board of Directors was held on July 31, 2025. Those present were Board Members: Sham Myatt, Dallas Pena, Jody Rose, Tushar Bhakta, and James Fisher.
LEDC staff: Justin Balderas and Janie Mireles.
Press: None
Guest: Max Fisher

Item #1: Mr. Myatt Called the Meeting to Order at 12:00 P.M.

Item #2: Public comments:
No public comments.

Item 3: Consider and Take Necessary Action on 2nd Quarterly Investment Report for Period ending June 30, 2025:
Mr Balderas presented the report.
Mr. Rose Motioned, Mr. Bhakta Second, All in favor. Motion Passed.

Item 4: Consider and Take Necessary Action on Minutes of Previous Meeting(s):
Regular Meeting Minutes, (June 12, 2025)
Mr. Bhakta Motioned, Mr. Pena Second, All in favor. Motion Passed.

Item #5: Consider and Take Necessary Action on Monthly Financials, (May 2025, June 2025):
Mr. Balderas recommended no action be taken since Financials were not complete due to Payroll Software transition.
Tabled until next meeting when updates will be completed. Mr. Balderas presented all other documents to the Board.
No Action taken.

Item #6: Consider and Take Necessary Action on proposed Budget for fiscal year 2025-2026.
Mr. Pena Motioned, Mr. Rose Second, All in favor. Motion Passed.

Item #7: CTE Program
Mrs. Mireles presented the Board with Career and Technical Education program. Sponsored by LEDC.
No Action Taken

Item #8: Directors Report & Rail Update.
Mr. Balderas updated The Board on Project Hope. The glass has been replaced and the outside of the bank has been cleaned up. Reminded the Board Sales Tax Workshop is August 22, 2025. We will send a meeting invite to the Board. Next Board Meeting is scheduled for August 21st, 2025. Mr. Balderas said the Rail Park is going great. Weeds have been tough with the weather. Allen is working very hard to maintain. Industrial Railpark is being cleaned but potholes are developing. The Chairman asked if round up is used for weeds. Mr. Balderas said they use another chemical not roundup.
No Action Taken

12:40 PM Closed Door Session

Item #9: Convene Into Executive Session in Accordance with Texas. Gov't Code §551.087 to Deliberate Economic Development Negotiations.

1:15 PM Back in Session

Mr. Myatt authorized the Executive Director to engage in negotiations with business prospect-Project Horizon.
Mr. Rose Motioned, Mr. Bhakta Second, All in favor. Mr. Pena abstained. Motion Passed.

Item #10: Action Pertaining to Agenda Item 7
No Action Taken

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Item #11: Adjournment 1:16 PM

Mr. Bhakta Motioned, Mr. Rose Second, All in Favor. Motion Passed.

X

Tushar Bhakta, Secretary