

**MINUTES OF THE REGULAR MEETING OF THE
LEVELLAND ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS – MARCH 20TH, 2025
LEVELLAND CITY HALL, 1709 AVE H, LEVELLAND, TX**

A regular meeting of the Board of Directors was held on March 20, 2025. Those present were Board Members: Jody Rose, Tushar Bhakta, Dallas Pena, and James Fisher.

LEDC staff: Justin Balderas, Janie Mireles

Press:

Guest:

Item #1: Mr. Rose Called the Meeting to Order at 12:01 P.M.

Item #2: Public comments:

No public comments.

Item #3: Consider and Take Necessary Action on Minutes of Previous Meeting(s):

Regular Meeting Minutes, (February 20, 2025)

Mr. Pena Motioned, Mr. Bhakta Second, All in favor. Motion Passed.

Item #4: Consider and Take Necessary Action on Monthly Financials, (February 2025):

Mr. Bhakta Motioned, Mr. Pena Second, All in favor. Motioned Passed.

Item #5: Consider and Take Necessary Action on Updating the Levelland Economic Development Corporation Authorized Representatives for Financial Management Purposes: Dallas Pena.

Mr. Bhakta Motioned, Mr. Rose Second, All in in favor. Motion Passed.

Item #6: Consider and Take Necessary Action on the Selection of LEDC Officers. Chairman, Vice Chairman, Secretary, and Treasurer.

Board recommended Mr. Myatt as Chairman, Mr. Rose as Vice-Chairman, Mr. Bhakta as Secretary, and Mr. Pena as Treasure

Mr. Pena Motioned, Mr. Bhakta Second, All in Favor. Motion Passed

Item #7: Directors Report & Rail Update.

Mr. Balderas updated the board on the February legislative trips to Austin. Things went well, we secured visits with Representative King, and Senator Perry. The City of Levelland also completed their Legislative trip and Mr. Fisher updated LEDC Board on a few significant bills that would hinder Cities in Texas. Penny Newman has commenced construction on their new facility. LEDC paid the City of Levelland their final EDA match requirement in the amount of \$783,947.74. TEDC Sales tax training in Lubbock August 22, 2025. Mr. Pena and Mr. Rose stated they wanted to attend. Next Board meeting is April 17, 2025. Mr. Balderas will be on leave March 27-31.

No Action Taken

12:31 PM Closed Door Session

Item #8: Convene Into Executive Session in Accordance with Texas. Gov't Code §551.087 to Deliberate Economic Development Negotiations.

Item #9: Convene Into Executive Session Pursuant to Texas Gov't Code §551.072 to Discuss or Deliberate in Executive Session on Certain Matters Concerning Real Property.

1:10 PM Back in Session

Item #10: Action Pertaining to Agena Item #8.

No Action Taken

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Item #11: Action Pertaining to Agenda Item #9

Move to Authorize the LEDC, alone or in conjunction with the City of Levelland to purchase real property and further authorize the Executive Director or Chairman to finalize and sign any documents necessary to complete the purchase.

Mr. Rose Motioned, Mr. Pena Second, All in Favor. Motioned Passed.

Item #12: Adjournment 1:12 PM

Mr. Pena Motioned, Mr. Bhakta Second, All in Favor. Motion Passed.

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Tushar Bhakta, Secretary