

**MINUTES OF THE REGULAR MEETING OF THE
LEVELLAND ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS –JANUARY 15TH, 2026 CITY HALL,
LEVELLAND CITY HALL, 1709 AVE H, LEVELLAND, TX**

A regular meeting of the Board of Directors was held on January 15th, 2026. Those present were Board Members: Sham Myatt, Dallas Pena, Patrick Sykora, Jody Rose, and James Fisher.

Those absent were Board Members: Tushar Bhakta.

LEDC staff: Justin Balderas and Janie Mireles.

Press: None

Guest: Cynthia Sanchez, Max Fisher, and Erich Miller.

Item #1: Mr. Myatt Called the Meeting to Order at 12:00 P.M.

Item #2: Public comments:

No public comments.

Item #3: Consider and Take Necessary on Minutes of Previous Meeting (s): Regular Meeting Minutes, (November and December 2025).

Mr. Pena Motioned, Mr. Sykora Second, All in Favor. Motion Passed.

Item #4: Consider and Take Necessary Action on Monthly Financials, (September, October, and November 2025).

Mr. Sykora Motioned, Mr. Pena Second, All in favor. Motion Passed.

Item #5: Director's Report & Rail Park Update.

Mr. Balderas informed the Board that 2025 was busy. Mr. Balderas advised the Board that 2026 is projected to be busier than 2025. A Public Hearing is scheduled for January 19, 2026 to discuss merging the two local sales tax-funded development corporations (Type A and B). If approved, the LEDC will merge into the Type B Corporation, necessitating a revision of the bylaws. No corporations will be dissolved if the merger fails.

Additionally, Mr. Balderas discussed Rail Park collections.

No Action Taken.

Item #6: Consider and Take Necessary Action for Automated Clearing House (ACH) threshold daily limit and start date. The Board said to abide by Bylaws to approve Key Fobs for ACH approval by Board Members. They established Daily Limit to be \$50,000.00. Start date for ACH processing will be March 01, 2026.

Mr. Pena Motioned, Mr. Rose Second, All in favor. Motion Passed.

1:07 PM Closed Door Session

Item #7: Convene into Executive Session in Accordance with Texas Gov't Code §551.087 to Deliberate Economic Development Negotiations.

1:17 PM Back in Session

Item #8: Action Pertaining to Agenda Item 7

No Action Taken

Item #9: Adjourn 1:17 PM

Mr. Rose Motioned, Mr. Pena Second, All in favor. Motion Passed.

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Sham Myatt, Chairman