

**MINUTES OF THE REGULAR MEETING OF THE  
LEVELLAND ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS –FEBURARY 19<sup>TH</sup>, 2026 CITY HALL,  
LEVELLAND CITY HALL, 1709 AVE H, LEVELLAND, TX**

A regular meeting of the Board of Directors was held on February 19<sup>th</sup>, 2026. Those present were Board Members: Sham Myatt, Dallas Pena, Patrick Sykora, Jody Rose, Tushar Bhakta, and James Fisher.

LEDC staff: Justin Balderas and Janie Mireles.

Press: None

Guest: Cynthia Sanchez, Max Fisher, Erich Miller, Taylor McAlpine, & Jeramiah Maynard.

**Item #1:** Mr. Myatt Called the Meeting to Order at 12:00 P.M.

**Item #2:** Public comments:

No public comments.

**Item 3:** Consider and Take Necessary on Minutes of Previous Meeting (s): Regular Meeting Minutes, (January 2026).

Mr. Pena Motioned, Mr. Sykora Second, All in Favor. Motion Passed.

**Item #4:** Consider and Take Necessary Action on Monthly Financials, (December 2025 and January 2026).

Mr. Sykora Motioned, Mr. Pena Second, All in favor. Motion Passed.

**Item #5:**

Discussion regarding the Type A Levelland Economic Development Corporation (LEDC) and Type B Levelland Community Development Corporation (LCDC). Mr. Balderas informed the Board LEDC/LCDC merger will be on the Special Election ballot May 2<sup>nd</sup>, 2026. If approved, Type A LEDC will merge into Type B LCDC.

No Action Taken

**Item #6:** Director's Report & Rail Park Update.

Mr. Balderas informed the next meeting for LEDC is planned for March 19<sup>th</sup>, 2026. Mr. Balderas asked the Board to join the City of Levelland Centennial Celebration. It will be on April 11<sup>th</sup>, 2026. The day's festivities kick off at 10:00 AM with a parade, followed by entertainment at the Gazebo from 11:00 AM to 3:00 PM. A Community Cook-out will be served to an estimated 2,000 guests at 11:30 AM. The celebration will move to the Oxy Sports Complex at 6:00 PM for an evening of music and food trucks. To conclude the event, a fireworks display sponsored by Renegade Wireline will begin at 8:45 PM." Mr. Balderas informed the board the Rail Park is busy and a former Employee who is working for WATCO offered to do free Safety Training to our Rail Park Partners.

No Action Taken.

12:27 PM Closed Door Session

**Item #7:** Convene into Executive Session in Accordance with Texas Gov't Code §551.087 to Deliberate Economic Development Negotiations.

1:00 PM Back in Session

**Item #8:** Discuss and Consider Economic Development Performance Agreement with Stealth Energy Real Estate LLC, including the conveyance of Lots 10-B, 10-C, and 10-D of the Levelland Industrial rail Park.

Mr. Sykora Motioned, Mr. Bhakta Second, Mr. Pena Abstained, All in Favor. Motion Passed.

**Item #9:** Action Pertaining to Agenda Item 7

No Action Taken.

**Item #10:** Adjourn 1:22 PM

Mr. Pena Motioned, Mr. Rose Second, All in favor. Motion Passed.

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Tushar Bhakta, Secretary