MINUTES OF THE REGULAR MEETING OF THE LEVELLAND ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS –JUNE 11TH, 2026 LEVELLAND CITY HALL, R. O. DENNIS COUNCIL CHAMBERS, 1709 AVENUE H, LEVELLAND, TX

A regular meeting of the Board of Directors was held on June 11th, 2026. Those present were Board Members: Sham Myatt, Jody Rose, Dallas Pena, Patrick Sykora, and Tushar Bhakta. Those absent were Board Members: James Fisher.
LEDC staff: Justin Balderas and Janie Mireles
Press: None
Guest: Max Fisher, Taylor McAlpine, and Matt Stevens

Item #1: Mr. Myatt Called the Meeting to Order at 12:00 P.M.

Item #2: Public comments:
None

Item #3: Consider and Take Necessary Action on Minutes of Previous Meeting (s): Regular Meeting Minutes, (May 21, 2026).
Mr. Pena Motioned, Mr. Rose Second, All in Favor. Motion Passed.

Item #4: Consider and Take Necessary Action on Monthly Financials, (May 2026).
Mr. Sykora Motioned, Mr. Bhakta Second, All in favor. Motion Passed.

Item #5: Discuss and update Leading EDG Quarterly Presentation.
Mr. McAlpine presented the Leading EDG Quarterly report to the Board. Mr. McAlpine reported that the second Level Up Levelland workshop was conducted with 16 participants in attendance. He further reported that five new clients enrolled in Business Facilitation Services during the quarter. Mr. McAlpine requested assistance from Board members with referrals and introductions that could facilitate networking opportunities and potential client engagements. Suggestions from Board members included outreach to local real estate agencies and Capital Farm Credit. Mr. Taylor reaffirmed Leading EDG's commitment to supporting local businesses and entrepreneurs. Discussion followed regarding methods to enhance business outreach and support services. Mr. Balderas encouraged efforts to assist businesses in claiming and managing their Google Business Profiles. Mr. Myatt suggested creating a podcast or YouTube videos as additional educational and outreach tools. Mr. Stevens noted that he regularly utilizes virtual meetings to accommodate client schedules. Mr. McAlpine reported that a website for Leading EDG is currently being developed to provide business data, resources, and support information. He also expressed appreciation for Mr. Stevens' ongoing dedication and availability in assisting clients outside of regular business hours.
No Action Taken.

Item #6: Discuss and update on the transition/merger of the 4A Economic Development Corporation into the 4B Community Development Corporation.
Mr. Balderas informed the Board the transition was passed on Proposition A.
No Action Taken

Item #7: Discuss and consider Resolution 2026-01, a resolution of the Levelland Economic Development Corporation recommending termination of the Levelland Economic Development Corporation, approving a Plan of Termination, and authorizing the preparation and execution of all documents necessary to terminate the Corporation, including, but not limited to, a Certificate of Termination, and authorizing the transfer of all Corporation assets and obligations to the City of Levelland.
Mr. Balderas informed the Board that a task force will be established to develop bylaws and governance recommendations for Council consideration. The task force will consist of five members: two representatives from LEDC, two representatives from LCDC, and the Mayor. The Mayor stated that she plans to meet with the task force to discuss priorities and next steps. The Board emphasized the importance of continuing to support and assist the community, workforce, and local businesses. It was noted that while voters approved Proposition A which ended the Type A sales tax allotment and transitioned it to the Type B, the EDC's Type A authority remains in place. As a result, the organization is authorized to continue Type A negotiations and move forward with its five current projects.

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One of the Board's primary goals is to complete all necessary work prior to the end of Fiscal Year 2026. Resolution 2026-01, which adopts the proposed plan, was presented for consideration. The related documents and provisions have been drafted by the organization's attorneys.

Mr. Balderas recommended to change the wording on Section 4, Board President to Board Chairman. At the next meeting, legal counsel will be present to answer questions and provide additional clarification regarding the resolution and proposed bylaws.
Mr. Sykora Motioned, Mr. Pena Second, All in Favor. Motion Passed.

Item #8: Director's Report & Rail Park Update.
Stealth anticipates beginning construction in June and expects the shop and office facilities to be done by the end of the year. Mr. Balderas reported the discussions are ongoing with TXDOT to identify a potential site within the Railpark for a TXDOT facility. The Board was informed that a proposed Elevated Storage Tank (EST) at the Railpark will be considered a shovel ready project for Texas Water Development Board (TWDB) funding. Grant funding would cover 100% of eligible project costs.
No Action Taken.

12:32 PM Closed Door Session

Item #9: Convene into Executive Session in Accordance with Texas Gov't Code §551.087 to Deliberate Economic Development Negotiations.

1:10 PM Back in Session

Item #10: Action Pertaining to Agenda Item 9
No Action Taken.

Item #11: Adjourn 1:11 PM
Mr. Rose Motioned, Mr. Pena Second, All in favor. Motion Passed.

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Tushar Bhakta, Secretary